

PAS: Publishing Accounting Systems

- Accounts Payable
- General Ledger
- Fixed Assets
- Job Costing

The Media Services Group, Ltd.

Fixed Assets

Module

Fixed Assets is an asset management system that helps maintain an accurate equipment and property inventory. The software makes it easy to maintain an asset inventory that supports the balance sheet. Fixed Assets is fully integrated with the Publishing Accounting System.

The Fixed Assets module allows you to create categories for different types of assets. Different depreciation rules can be established for each of the asset categories. A system option allows you to have assets automatically created when purchase invoices are allocated to specific General Ledger codes. For example, when an invoice is received from a vendor and allocated against computer hardware, the system will create a corresponding asset in the fixed assets module. This feature helps to improve accuracy and increase productivity by alleviating the need for double entry.

Assets can be identified by descriptive detail, department, location, serial number, category or invoice information. Assets can easily be transferred between departments or disposed of. Fixed Assets provides reports on new assets, transfers, disposals and depreciation. Along with the system programmed reports, the software contains a query tool for on-line and user definable reporting. To save from double entry, the monthly depreciation process creates a journal entry into the general ledger.

Asset No	Description	Serial No	State	Purchase Period	Purchase Date	Purchase Cost	Dep'n Prior Yr	Dep'n This Yr	Net Book Value
95 RC2222.5				2001-02	03/15/01	998.00	16.65	183.25	
96 RC2222.9				2001-02	02/15/01	200.00	16.85	183.25	
97 RC1EST2.8				2001-02	02/15/01	50.00	4.15	45.85	
Totals for Asset type <@ASSET TYPE>						<@GT.COST>	<@GT.DEPN.PREV.YR>	<@GT.DEPN.CURR.YR>	412.55
100 FERDIE'S DESK			CA	2001-05	05/18/01	2000.00	108.00	1908.00	
101 COMPUTER EQUIPMENT		58985	IN	2001-08	08/01/01	5200.50	200.16	1983.39	4802.01
NEW COMPUTER AND MONITOR									
102 NEW PRINTER		122258	CA	2001-08	08/02/01	1000.00	37.50	962.50	
103 TEST				2001-08	07/01/01	200.00		2.50	197.50
99 NEW DESK			CA	2001-05	05/18/01	5000.00	1000.00	312.50	5687.50
Totals for Asset type <@ASSET TYPE>						<@GT.COST>	<@GT.DEPN.PREV.YR>	<@GT.DEPN.CURR.YR>	11638.51
98 CELL MONITOR		119V11111111111111111111 HARRYBURGH			2001-11	500.00	100.00		400.00
Totals for Asset type <@ASSET TYPE>						<@GT.COST>	<@GT.DEPN.PREV.YR>	<@GT.DEPN.CURR.YR>	400.00
Total for all Assets						14440.56	1300.16	686.34	12452.06



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